

Torrent Credit Union Limited



Dear Parent/Guardian,

We would like to take this opportunity to welcome you all to a new partnership and service which is being introduced to the pupils of St. Joseph's Grammar School, Donaghmore via Torrent Credit Union Limited. We would like to thank the parents and pupils of existing Junior Torrent Credit Union account holders for your support during your years in the local primary schools and to invite you to continue using this service now at St. Joseph's – Your existing account number will remain the same. We welcome all others, regardless if you have an account in another Credit Union, to complete a new application form for Torrent Credit Union and join us for the incoming school year. (Please note this service is only open for Junior members up to the age of 16 years. Over 16's can join as full adult members but your application needs to be made in the main office in Donaghmore.)

The collection in your school will commence on Wednesday 4th October and will continue every Wednesday at lunch time in the school foyer throughout the school year.

It is our intention to encourage the pupils to adopt a regular savings habit, thereby guiding them towards good financial management for the future. Educating young people to take responsibility for their own savings and to reap the benefits of saving is an important issue for the Credit Union movement. A member of staff from our office, along with students who have been appointed as CU Tellers, will be available in your school every Wednesday to accept lodgements from the pupils. An application form is enclosed.

- To open an account, an application form should be completed and brought into school.
- The application form must be signed by the minor's parents or guardians and by the minor themselves.
- Identification should be provided if it is not already held by the school.
- They can save any amount from £1 to a maximum of £10,000, saving is encouraged on a regular basis.
- Minors will earn interest on their account.
- As an incentive, the Credit Union will be giving out a welcome gift to new account holders.
- Withdrawals from accounts must be co-signed by a parent or guardian in the Donaghmore office.

We look forward to watching your savings grow and supporting their financial needs in the future. Feel free to visit the Credit Union websites for the youth on www.gr8saver.ie

Yours faithfully,

Aideen Nugent

Manager

51 MAIN STREET, DONAGHMORE, DUNGANNON, CO TYRONE, N.IRELAND, BT70 3EZ

TEL: 02887767301 FAX: 02887767301 E-MAIL: aideen.nugent@torrentcu.com